

B.com CA 4th SEm

Cost accounting

Attempt any five questions

Q1 Classify and describe the different elements of cost. Also explain the methods of costing

Q2 Write short on on :

- a) Prime cost
- b) Work cost
- c) Material
- d) LAbour

Q3 Cost accounting has come to be an essential tool of management. Comment

Q4 Describe job costing giving example of industries where it is used. Also distinguish job costing and batch costing.

Q5 What is Process Costing? Explain the following terms in relation to process costing:

- a) Equivalent Production
- b) Inter process Profit

Q 6 Explain :

- a) P/V ratio
- b) Break Even point
- c) Margin of safety
- d) Contribution

Q 7 Explain the importance and techniques of cost Audit.